



Mike McLaughlin
 Title, Firm
 Street Address
 City, State Zip

 Phone: 646.415.7628
 e-Mail: mike@naissancepartners.com

John Q. Client
 2010 Annual Review

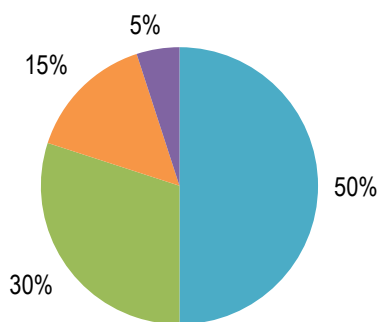
January 15, 2011

Account Summary

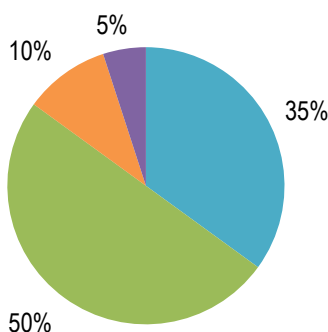
<u>Account</u>	<u>Value: Jan 1, 2009</u>	<u>Value: Dec 31, 2010</u>	<u>Return</u>
Core	\$3,000,000	\$3,150,000	5.00%
Alternative	\$2,000,000	\$1,950,000	(2.50%)
Checking	\$50,000	\$50,100	0.20%
<i>Total</i>	<i>\$5,050,000</i>	<i>\$5,150,100</i>	<i>2.00%</i>

Portfolio Allocation and Performance

Jan 1, 2010 Allocation



Dec 31, 2010 Allocation



2010 Performance

Stocks ¹	3.00%
Bonds ²	7.00%
Alternatives ³	(2.50%)
Cash	0.20%

¹ composition of equity holdings

² composition of bond holdings

³ composition of alternatives holdings

Index Performance

<u>Index</u>	<u>2010 Return</u>
S&P 500	3.00%
Dow Jones Industrials	4.00%
Lehman Bond Index	6.50%